

CCP^{Q&As}

Certified Cost Professional (CCP) Exam

Pass AACE International CCP Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass2lead.com/ccp.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by AACE International Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers



QUESTION 1

You have been hired as the cost engineer for a mechanical contractor and have been provided the following information:

Total budgeted hours 12,000
The planned project duration in days 130

Rules of credit are as follows:

Pipe received	5%
Hangers installed	10%
Pipe in place	30%
Welded	50%
Flushed	5%

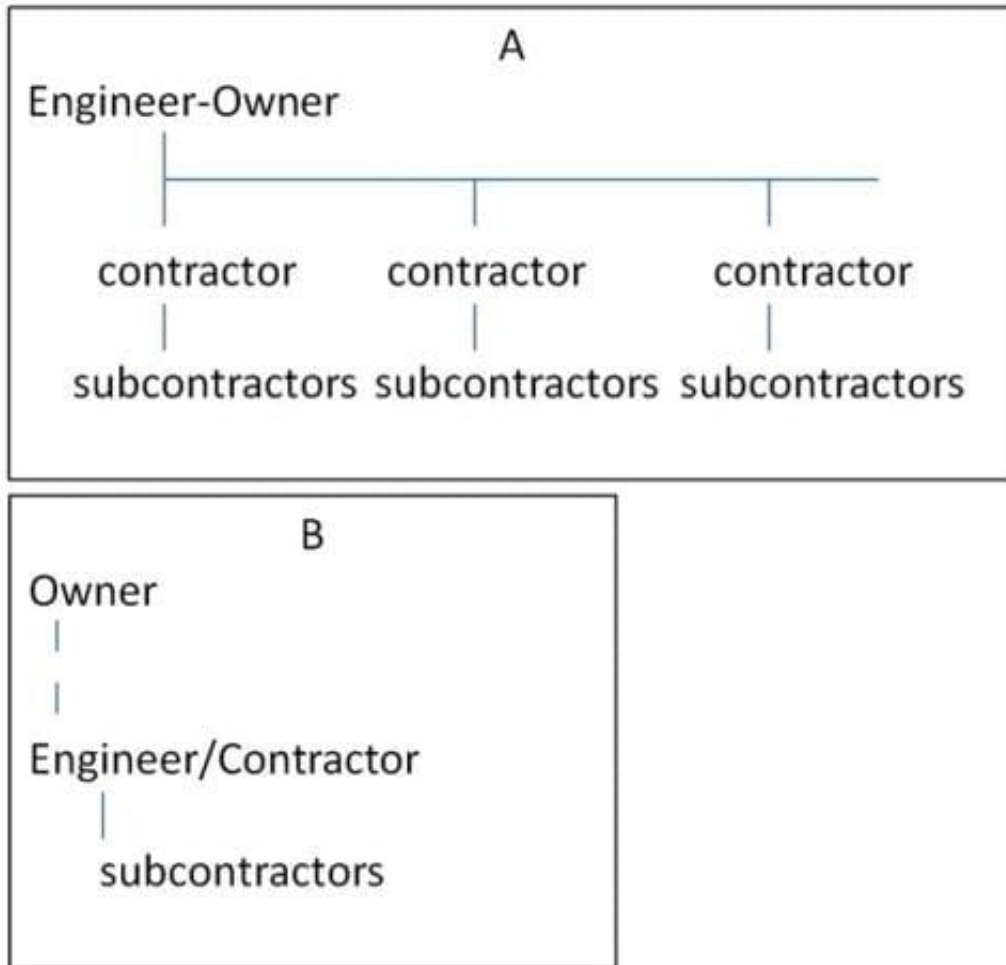
The following question requires your selection of CCC/CCE Scenario 2 (2.3.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. 9,375 hours have been expended to date. Planned completion at this time is 75%. The project is determined to be 66% complete. Based on current trends, how many hours will be expended at project completion?

- A. 16,215
- B. 14,201
- C. 12,000
- D. 10,526

Correct Answer: D

QUESTION 2

Given the two organization structures below, answer the question.



The following question requires your selection of CCC/CCE Scenario 28 (3.7.50.1.7) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. In the A relationship, the subcontractor might use an unbalance bid to:

- A. To get more payment early in the job
- B. Decrease the chances of extended claim litigation
- C. Reduce the risk of quantities being greater than estimated
- D. Provides an alternative to competitive bidding

Correct Answer: C

QUESTION 3

Cost performance index (CPI) is defined by AACE International as: (assume no change in budgeted quantities)

- A. ACWP/BCWS
- B. BCWS/BCWP

C. ACWP/BCWP

D. BCWP/ACWP

Correct Answer: D

QUESTION 4

You have estimated that the present day price for a piece of equipment is \$350,000. The delivery of the equipment is scheduled 30 months from today. The price of the equipment has been separated into the following categories:

Category	Percent
Steel	30
Copper	30
Manufacturing Labor	40

Based on information from forecasting services, the current cost index value and the expected inflation rate for each commodity is as follows:

INFLATION RATE (projected)

Commodity	Current Index	Year 1	Year 2	Year 3	Year 4
Steel	2.40	2.5%	2.5%	3.0%	2.0%
Copper	4.20	1.0%	1.5%	2.0%	2.0%
Manufacturing Labor	6.50	2.5%	3.0%	3.0%	3.5%

The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen., using the drop down menu, to reference during your response/choice of responses. What is the range of unit costs?

A. \$21.57

B. \$26.65

C. \$48.22

D. \$485.00

Correct Answer: D

QUESTION 5

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will

be used and an estimate will need to be developed to identify these costs that have no historical data.

Which of the following methods a used for creating critical path schedules:

- A. Precedence diagram method
- B. Precedence and arrow diagram methods only
- C. Gantt chart (bar chart) method
- D. Arrow diagram method

Correct Answer: B

[CCP PDF Dumps](#)

[CCP VCE Dumps](#)

[CCP Study Guide](#)