

# CFE-LAW<sup>Q&As</sup>

CFE - LAW

**Pass ACFE CFE-LAW Exam with 100% Guarantee**

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass2lead.com/cfe-law.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by ACFE  
Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers



**QUESTION 1**

Ellis works for a business that filed for bankruptcy. The administrator presiding over the bankruptcy contacts Ellis and requests information regarding his employer's financial affairs. Assuming the administrator has all of the powers recommended in the World Bank Principles for Effective Insolvency and Creditor/Debtor Regimes (World Bank Principles), which of the following is TRUE?

- A. The administrator has no power to obtain the information under any circumstances.
- B. The administrator may not obtain the information unless the business agrees in writing.
- C. The administrator may only seek information regarding the business that filed bankruptcy if Ellis consents to providing it.
- D. The administrator may compel Ellis to provide the information, despite Ellis's relationship to the business.

Correct Answer: C

---

**QUESTION 2**

Which of the following statements about the International Organization of Securities Commissions (IOSCO) is TRUE?

- A. IOSCO is recognized as the international standard-setter for securities markets.
- B. IOSCO is an oversight body responsible for issuing and enforcing regulations that govern all international securities markets.
- C. IOSCO provides a forum for regular cooperation on banking supervisory matters affecting developing nations.
- D. IOSCO is a self-regulatory organization for companies that have securities traded on international securities markets.

Correct Answer: A

---

**QUESTION 3**

Which of the following statements concerning front businesses as a method of laundering money is the LEAST accurate?

- A. Front businesses provide cover for delivery and transportation related to illegal activity.
- B. A red flag of a front business is the observation of a large number of customers during peak operating hours.
- C. From criminals' perspective, a disadvantage to front businesses is that they generally must pay taxes on the illicit income.
- D. Front businesses benefit launderers by providing a safe place to manage criminal activities.

Correct Answer: B

---

**QUESTION 4**

Which of the following statements is TRUE regarding criminal proceedings and discovery in adversarial jurisdictions?

- A. The judge is the primary driver of the discovery process in criminal proceedings.
- B. Parties typically cannot request evidence from each other until after the trial begins.
- C. The majority of criminal discovery usually occurs before the trial begins.
- D. Most criminal proceedings are divided into pretrial, investigative, and trial phases.

Correct Answer: D

---

**QUESTION 5**

Which of the following is an example of a trade-based money laundering scheme?

- A. An accountant overstates a restaurant's revenues to hide illegal funds that are secretly laundered through the business.
- B. A drug cartel outside of the United States launders illicit funds by hiring runners to deposit small amounts of money in bank accounts throughout the United States.
- C. An importer and an exporter conspire to conceal illicit funds by creating invoices that understate the quantity of goods shipped internationally.
- D. A businessperson deposits illicit funds into the bank account of a company they secretly own, which then lends the funds back to them.

Correct Answer: C

[CFE-LAW PDF Dumps](#)

[CFE-LAW Practice Test](#)

[CFE-LAW Exam Questions](#)