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B. A formal statement of policies C. A good recordkeeping system D. None of these Correct Answer: D QUESTION 3 One way in which federal and state governments influence local governments is by: A. providing block grants. B. issuing ordinances. C. authorizing debt. D. setting budget authority.	A well-managed risk management program has following preconditions EXCEPT:
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One way in which federal and state governments influence local governments is by: A. providing block grants. B. issuing ordinances. C. authorizing debt. D. setting budget authority.	Correct Answer: D
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A. providing block grants.B. issuing ordinances.C. authorizing debt.D. setting budget authority.	QUESTION 3
B. issuing ordinances.C. authorizing debt.D. setting budget authority.	One way in which federal and state governments influence local governments is by:
C. authorizing debt. D. setting budget authority.	A. providing block grants.
D. setting budget authority.	B. issuing ordinances.
	C. authorizing debt.
Correct Answer: A	D. setting budget authority.
	Correct Answer: A

QUESTION 4

Localities contract with a consulting engineer to make a preliminary feasibility study of a project, prepare a detailed design and construction specifications, coordinate construction activities, and advice on special problems that might occur during construction. Consulting engineers are compensated in which of the following way/s?

A. A lump-sum payment when a project is clearly defined



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- B. Cost-plus-fixed-fee basis when a project is not clearly defined
- C. A percentage of construction costs, the percentage being based on a scale developed by the Society of civil engineers
- D. All of these

Correct Answer: D

QUESTION 5

Centralization is most cost effective than decentralization purchasing because:

- A. Purchases are better scheduled
- B. Goods are more systematically inspected
- C. Suppliers operate under a single set of rules and expectations
- D. All of these

Correct Answer: D

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