

CIMAPRO17-BA1-X1-ENG^{Q&As}

BA1 - Fundamentals of Business Economics Question Tutorial

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QUESTION 1

Which THREE of the following are characteristics of good information? (Choose three.)

- A. Accuracy
- B. Confidentiality
- C. Verifiability
- D. Accessibility
- E. Trustworthiness
- F. Relevance

Correct Answer: ADF

Reference: <https://www.acowtancy.com/textbook/acca-ab/e5-communicating-in-business/good-quality-information/notes>

QUESTION 2

In recent years, consumer groups have become more vocal in calling for the boycott of producers whose suppliers do not comply with international regulations on workplace safety and child labour. A fashion company that outsources its production to low labour cost countries should include this phenomenon in which part of their PESTEL framework?

- A. T
- B. E
- C. S
- D. P

Correct Answer: C

Reference: <https://thecimastudent.com/2018/02/15/using-pestel-analysis/>

QUESTION 3

FILL BLANK

A magazine currently has a circulation of 500,000 copies per year at a price of \$5 per copy. Following a market survey it has been suggested that the price of each copy should be reduced to \$4.50. It is expected this will lead to an increase in

circulation of 25,000 copies per year.

What is the price elasticity of demand of the magazine?

A. +0.5

Correct Answer: A

QUESTION 4

Company A owns a factory in a foreign country. Which of the following types of exchange rate risk is company A most likely to experience in relation to the value of the factory?

- A. Economic risk
- B. Energy risk
- C. Transaction risk
- D. Translation risk

Correct Answer: D

Reference: https://webcache.googleusercontent.com/search?q=cache:rUr_SO58tB8J:https://www.acowtancy.com/textbook/cima-ba1/d3-impact-of-changes-in-interest-and-exchange-rates-on-controlling-and-measuring-businessperformance/impact-of-exchange-rate-changes/notes+andcd=1andhl=enandct=clnkandgl=pkandclient=opera

QUESTION 5

A clothes retailer has estimated a linear trend equation including trend, seasonal and cyclical components to forecast its sales for the next four quarters. Which of the following factors would generate actual sales figures that are likely to differ markedly from the forecast?

- A. A drop in sales due to emergency roadwork blocking access to the store.
- B. A drop in sales due to the ongoing economic recession.
- C. An increase in sales due to the increasing popularity of their brand.
- D. An increase in sales before a major religious festival.

Correct Answer: D

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