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**QUESTION 1**

A company finds itself constantly expending its customer's retail store deliveries in order to prevent stock-outs. The best solution to this problem is to:

- A. carry additional inventory to satisfy customer's demand.
- B. balance the supply of inventory with the demand.
- C. minimize the inventory risk of product obsolescence.
- D. increase inventory turns to the highest possible value.

Correct Answer: D

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**QUESTION 2**

The primary factor that reduces the need for companies to improve transportation sustainability is:

- A. decreased time to implement regulations.
- B. reduced packaging dimensions.
- C. lower fuel prices.
- D. more efficient tractors.

Correct Answer: A

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**QUESTION 3**

An ocean carrier's goal of maximizing total revenue of the entire ship by offering very competitive rates that cover their variable costs and then increasing rates according to what the traffic will bear is referred to as:

- A. any-quantity service rate
- B. value of service rate
- C. limited service rate
- D. incentive rate

Correct Answer: A

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**QUESTION 4**

Which of the following terms refer to the contract leasing of an airplane where only the equipment, maintenance, and insurance are include?

- A. Wet lease
- B. Dry lease
- C. Damp lease
- D. ACMI lease

Correct Answer: A

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**QUESTION 5**

A company has a line haul cost between Point A and Point B of \$5 per mile. The distance between the two points is 750 miles.

What is the cost per hundredweight (cwt) for a shipment weighing 45,000 pounds?

- A. \$0.12
- B. \$5.00
- C. \$8.33
- D. \$9.00

Correct Answer: C

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