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**QUESTION 1**

Which of the following prerequisites is essential in order to establish an effective order management system?

- A. An ability to reserve inventory and determine a delivery date
- B. An ability to understand customer needs
- C. An ability to plan and build loads
- D. An ability to receive, enter, and validate an orders

Correct Answer: C

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**QUESTION 2**

Which of the following items undermines the attempts to simplify transportation pricing?

- A. rate-basis numbers
- B. Class rate
- C. Commodity rate
- D. Incentive rate

Correct Answer: A

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**QUESTION 3**

Which of the following situations best describes when duty drawbacks can be granted?

- A. A manufacturer minimally transforms imports, making products that are then exported.
- B. A distributor resells imported products.
- C. All of the raw materials are imported, a product is created, and then sold domestically.
- D. An exported product has significant domestic content.

Correct Answer: A

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**QUESTION 4**

A company wishes to ship large quantities via ocean freight, utilizing the entire vessel capacity. The most appropriate contract of carriage to use a:

- A. bill of lading (B/L).

- B. wet lease.
- C. charter party.
- D. letter of credit.

Correct Answer: C

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**QUESTION 5**

Which of the following terms refer to the contract leasing of an airplane where only the equipment, maintenance, and insurance are include?

- A. Wet lease
- B. Dry lease
- C. Damp lease
- D. ACMI lease

Correct Answer: A

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