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**QUESTION 1**

An ocean carrier's goal of maximizing total revenue of the entire ship by offering very competitive rates that cover their variable costs and then increasing rates according to what the traffic will bear is referred to as:

- A. any-quantity service rate
- B. value of service rate
- C. limited service rate
- D. incentive rate

Correct Answer: A

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**QUESTION 2**

Which of the following inventory ordering techniques would a company's corporate warehouse utilize if it is interested in meeting both the quantity and timing requirements of demand from its regional warehouses?

- A. Distribution requirements planning (DRP)
- B. Fixed order quantity/variable cycle
- C. Periodic review
- D. Kanban

Correct Answer: D

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**QUESTION 3**

Which of the following shipment modes is the most prone to packaging and product damage?

- A. Air
- B. Truck
- C. Water
- D. Rail

Correct Answer: C

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**QUESTION 4**

In addition to declaring the origin of goods, a certificate of origin is used to determine the:

- A. export declaration

- B. cost of transportation
- C. standard cost
- D. applied tariff

Correct Answer: A

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#### QUESTION 5

The task that best describes the value proposition offered by freight forwarders is that they:

- A. act as agents for domestic firms in international markets, primarily obtaining orders for their clients\' products.
- B. export goods and services and locates overseas buyers on their clients\' behalf.
- C. consolidate shipments from various customers and offer lower transportation rates.
- D. operate under power of attorney from the shipper to pay all import duties and are ultimately liable for unpaid duties.

Correct Answer: A

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