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QUESTION 1

All of the following are situations where a product-centric supply chain would be preferred EXCEPT:

- A. varied customer base with differing requirements
- B. multiple products with differing production technologies
- C. cost-driven business
- D. homogeneous customer base
- E. capital-intensive production technology

Correct Answer: A

QUESTION 2

A company that has consistently achieved a high level of on-time delivery performance has decided to reduce its inventory level significantly. Which of the following outcomes is the most likely effect of that decision on the company's on time delivery performance?

- A. There will be no effect.
- B. It will decline and then stabilize at a lower level.
- C. It will improve and then stabilize at a higher level.
- D. It will decline until sales erode.

Correct Answer: B

QUESTION 3

To handle a dispute over damage to goods shipped between two countries, which international standard should be applied?

- A. United Nations Global Compact
- B. Incoterms
- C. Export Trading Company Act
- D. Omnibus Foreign Trade and Competitiveness Act

Correct Answer: D

QUESTION 4

In order to form a "procurement company" what variable or variables must be isolated to specific entities within its corporate group?

- A. functions they perform
- B. risks they take
- C. income
- D. assets they own or have developed
- E. all of the above

Correct Answer: E

QUESTION 5

In terms of segmenting supply chain relationships and approaches in effective management of supply chain relationships, strategic items which include goods and services that consume a large portion of total purchase dollars require _____ value, and _____ qualified suppliers in order to achieve the best results.

- A. high; many
- B. high; few
- C. low; many
- D. low; few

Correct Answer: B

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