

CTFA^{Q&As}

Certified Trust and Financial Advisor (CTFA)

Pass American Bankers Association CTFA Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass2lead.com/ctfa.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by American Bankers Association Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers



QUESTION 1

Under which of the following circumstances would it be financially beneficial to you to borrow money to buy something now and repay it with future income?

- A. When some clothes you like go on sale
- B. When the interest on the loan is greater than the interest you get on your savings
- C. When you need to buy a car to get a much better paying job
- D. When you really need a weeklong vacation

Correct Answer: C

QUESTION 2

For purposes of establishing an appropriate financial statement reserve, the most important factors to consider are:

- A. the historical adequacy
- B. consistency in the reserving approach
- C. availability of statistical analysis of reserves
- D. All of the above

Correct Answer: D

QUESTION 3

Accounts receivable conversion (a.k.a., check conversion) is the conversion of a paper check to

- A. An electronic check image
- B. A "substitute check"
- C. An ACH debit transaction
- D. A foreign currency

Correct Answer: C

QUESTION 4

The presence of managerial, or real, options the worth of an investment project.

- A. Increases

- B. Decreases
- C. Does not affect
- D. Increases or decrease

Correct Answer: A

QUESTION 5

A systematic approach to selecting and financing a vehicle can mean significant savings. Before making any major purchase-whether it's a car, house, or large appliance-consider some basic guidelines to wise purchasing decisions.

- A. Research your purchase thoroughly, considering not only the market but also your personal needs
- B. Buy the item for your needs
- C. Do not purchase and make necessary repairs promptly
- D. Both A and B

Correct Answer: D

[CTFA PDF Dumps](#)

[CTFA Practice Test](#)

[CTFA Study Guide](#)