

# CTFA<sup>Q&As</sup>

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**QUESTION 1**

In which of the following cases resistance occurs?

- A. Inability to break below prior high
- B. Inability to break below prior low
- C. Inability to surpass prior high
- D. Inability to repair beyond prior low

Correct Answer: C

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**QUESTION 2**

Charitable trust that is an irrevocable trust and that may be testamentary or inter-vivos (Between living persons) is called:

- A. Foundations
- B. Charitable Remainder Unitrust
- C. Charitable Remainder Annuity Trust
- D. None of these

Correct Answer: D

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**QUESTION 3**

Financial intermediaries:

- A. Do not invest in new long-term securities
- B. Include insurance companies and pension funds
- C. Include the national and regional stock exchanges
- D. Are usually underwriting syndicates

Correct Answer: B

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**QUESTION 4**

Virgo Airlines will pay a \$4 dividend next year on its common stock, which is currently selling at \$100 per share. What is the market's required return on this investment if the dividend is expected to grow at 5% forever?

- A. 4 Percent

B. 5 Percent

C. 7 Percent

D. 9 Percent

Correct Answer: D

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**QUESTION 5**

Overall "market risk" poses the greatest potential danger for investors in \_\_\_\_\_.

A. Bonds funds

B. Hedge funds

C. Stock funds

D. Growth funds

Correct Answer: C

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