

# EX0-006<sup>Q&As</sup>

Management of Value® Foundation

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**QUESTION 1**

Which technique focuses on underlying issues, rather than solving specific problems?

- A. Root Cause Analysis
- B. Soft Systems Methodology
- C. Value Profiling
- D. Cost Function Analysis

Correct Answer: A

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**QUESTION 2**

What is the first step in the MoV Project Plan?

- A. Gather and analyze information
- B. Prioritize Value Drivers and develop Value Profile
- C. Identify the processes to be used
- D. Define the study objectives

Correct Answer: D

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**QUESTION 3**

When would MoV NOT be of use?

- A. When determining the value of a decommissioned asset
- B. During the transition of an asset into the operational environment
- C. When an asset is in the operational environment
- D. During the delivery stage of a project

Correct Answer: A

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**QUESTION 4**

Which is a main method of Function Analysis?

- A. Value Improving Proposal
- B. Value Tree

C. Discounted Cash Flow

D. Brainstorming

Correct Answer: B

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**QUESTION 5**

Which would NOT be used to estimate the operating and running costs for a new IT system?

A. The operating costs of a similar IT implementation

B. The current daily rate of specialist skills required to operate the system

C. An estimate of how many staff would be required to run the new system

D. The total expenditure on MoV Studies

Correct Answer: D

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