

IIA-CIA-PART3-3P^{Q&As}

CIA Exam Part Three: Business Knowledge for Internal Auditing

**Pass IIA IIA-CIA-PART3-3P Exam with 100%
Guarantee**

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass2lead.com/iia-cia-part3-3p.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by IIA Official
Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers



QUESTION 1

During an audit of the organization's annual financial statements, the internal auditor notes that the current cost of goods sold percentage is substantially higher than in prior years. Which of the following is the most likely explanation for this increase?

- A. Cost of raw material inventory items is decreasing.
- B. Process to manufacture goods is more efficient.
- C. Labor productivity to produce goods is increasing.
- D. Write-off of inventory is increasing.

Correct Answer: D

QUESTION 2

What kind of strategy would be most effective for an organization to adopt in order to implement a unique advertising campaign for selling identical product lines across all of its markets?

- A. Export strategy
- B. Transnational strategy.
- C. Multi-domestic strategy
- D. Globalization strategy.

Correct Answer: C

QUESTION 3

A bank uses customer departmentalization to categorize its departments. Which of the following groups best exemplifies this method of categorization?

- A. Community institutional and agricultural banking.
- B. Mortgages credit cards and savings
- C. South southwest and east.
- D. Teller manager and IT specialist

Correct Answer: A

QUESTION 4

Which of the following statements about slack time and milestones are true?

- 1) Slack time represents the amount of time a task may be delayed without delaying the entire project.
- 2) A milestone is a moment in time that marks the completion of the project's major deliverables.
- 3) Slack time allows the project manager to move resources from one task to another to ensure that the project is finished on time.
- 4) A milestone requires resource allocation and needs time to be completed.

- A. 1 and 4 only
- B. 2 and 3 only
- C. 1, 2, and 3 only
- D. 1, 2, 3, and 4

Correct Answer: C

QUESTION 5

Which of the following situations best applies to an organization that uses a project rather than a process to accomplish its business activities?

- A. A clothing company designs, makes, and sells a new item.
- B. A commercial constructor company is hired to build a warehouse.
- C. A city department sets up a new firefighter training program.
- D. A manufacturing organization acquires component parts from a contracted vendor.

Correct Answer: B

[Latest IIA-CIA-PART3-3P Dumps](#)

[IIA-CIA-PART3-3P PDF Dumps](#)

[IIA-CIA-PART3-3P Practice Test](#)