



MB6-893^{Q&As}

Microsoft Dynamics AX Financials

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**QUESTION 1**

What are the three advanced collection management tasks that are performed in Microsoft Dynamics AX Financial to manage collections? Each correct answer presents the part of the solution.

- A. waive, reinstate, or reverse interest and fees
- B. create write-off transactions
- C. set up interest codes
- D. set up Customer pool
- E. process non-sufficient funds (NSF) payments

Correct Answer: CDE

QUESTION 2

A controller wants to run a Trial Balance report by main account and department

What does that controller need to set up so that Microsoft Dynamics AX Financial will allow this selection during the generation of the Trial Balance report?

- A. derived financial hierarchies
- B. advanced rule structures
- C. financial dimension sets
- D. account structures

Correct Answer: D

QUESTION 3

You are implementing consolidations for your company. You want to use the consolidation conversion principles to convert subsidiary data in foreign currencies. What are three requirements for starting the consolidation process? Each correct answer presents part of the solution.

- A. Consolidation accounts
- B. Balance control account
- C. Consolidation account group
- D. Legal Entity
- E. Ledger elimination rule

Correct Answer: ADE



QUESTION 4

You need to record fixed asset transactions by using journals. In Microsoft Dynamics AX Financial, what should you do?

- A. Create transaction text with the type Fixed asset Posting, Ledger.
- B. In the General Ledger, create a journal for a Depreciation book.
- C. In the General Ledger, create a journal name with the journal type Post fixed assets.
- D. In the General Ledger, create a journal name with the journal type Fixed assets budget.

Correct Answer: C

QUESTION 5

The finance department of a company is analyzing which budgeting methodology it wants to use for the next fiscal year. The department has narrowed the options down to historical budgeting and zero-based budgeting.

Which advantage does a historical budgeting methodology provide over a zero-based budgeting methodology?

- A. eliminates inflated budgets since performance determines the next budget
- B. stabilizes budget and offers gradual change
- C. helps to identify opportunities for outsourcing
- D. drives managers to find cost-effective ways to improve operations

Correct Answer: D

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