MB6-895^{Q&As}

Financial Management in Microsoft Dynamics 365 for Finance and Operations

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QUESTION 1

Your organization\\\'s foreign subsidiaries use Microsoft Dynamics 365 Finance and Operations in their local currencies as their functional currencies.

You need to perform the worldwide consolidation of these subsidiaries to report in US dollars.

In which form do you indicate the currency translation types to use for this purpose?

A. Foreign currency revaluation

B. Additional consolidation accounts

C. Legal entities

D. Main accounts

Correct Answer: D

QUESTION 2

The accounting manager for your company has been manually processing payments to sales tax authorities for the past several years. You recently learned that Microsoft Dynamics 365 for Finance and Operations can automate much of

those tasks.

You need to configure Microsoft Dynamics 365 Finance and Operations to calculate and make periodic payments to tax authorities automatically.

Which two tasks should be completed to make this configuration? Each correct answer presents part of the solution. (Choose two.)

A. Enter the company\\\'s sales tax ID in the sales tax authority field.

B. Create a main account with posting type: "sales tax"

C. Assign vendors to the sales tax authorities.

D. Create vendor accounts for the taxing agencies.

Correct Answer: CD

References: https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/tasks/set-up-sales-tax-authorities

QUESTION 3

You are responsible for budget and are currently creating a budget. You need to identify the steps that the budget plan will contain.

Which budget planning feature should you use to identify the steps?

A. budget planning stages

B. budget planning workflow stages

C. budget plan scenarios

D. budget plan priorities

Correct Answer: A

References: https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/budget-planning-overview-configuration

QUESTION 4

You need to identify techniques that are supported in Microsoft Dynamics 365 for Finance and Operations for ledger allocations. Which three allocations method should you identify? Each correct answer presents a complete solution. (Choose three.)

A. Fixed Value

B. Fixed Weight

C. Fixed Percentage

D. Intercompany

E. Spread Evenly

Correct Answer: BCE

References: https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/ledger-allocation-rules

QUESTION 5

Your company has purchased 10 new trucks for $20,000 each for the service department. The controller has determined that the trucks will be sold after 10 years with a salvage value of about 10%. The county assessor lists 7 years as the

useful life of these trucks. For purposes of financial statement reporting, the company will carry these on the books for 5 years. The controller wants these tracked with other vehicles in the VEH group.

You need information from the controller in order to set up accounting for these fixed assets.

What information will be entered into the books for these trucks?

A. a depreciation period of 36 months for tax purposes

B. a depreciation period of 120 months for tax purposes

C. a depreciation period of 60 months for tax purposes

D. a depreciation period of 84 months for tax purposes

Correct Answer: C

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