

MOPF^{Q&As}

Management of Portfolio® Foundation

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QUESTION 1

Identify the missing word in the definition of portfolio management. A coordinated collection of [?] processes and decisions that together enable the most effective balance of organizational change and business as usual.

- A. business
- B. strategic
- C. programme
- D. delivery

Correct Answer: C

QUESTION 2

Which is one of the 5 portfolio management principles?

- A. Portfolio delivery
- B. Governance alignment
- C. Categorize
- D. Management by exception

Correct Answer: B

QUESTION 3

Which is the purpose of the understand practice?

- A. To obtain a clear understanding of what is in the current portfolio and development pipeline, including forecast costs, benefits and risks
- B. To answer the question as to which initiatives the organization should invest in
- C. To ensure a portfolio is balanced, taking into account coverage of all strategic objectives and impact across the business
- D. To monitor progress against the Portfolio Delivery Plan

Correct Answer: A

QUESTION 4

Which describes a \"key to success\" of the resource management practice?

- A. Prioritizing change initiatives on the basis of risk/achievability and return/attractiveness
- B. Releasing funding for change initiatives as they complete each stage gate
- C. The management board agree the high-level objectives for the portfolio
- D. Introduction of standard forms for estimating the programme and project staff required on initiatives

Correct Answer: D

QUESTION 5

Which of the following refers to the 'one version of the truth' technique?

- A. Referring variances beyond control limit from plan to the portfolio governance body
- B. Reporting via a documented route and schedule
- C. Specifying points at which reviews of initiatives are linked to funding release
- D. Deriving forecasts of costs, duration and benefits of an initiative from similar previous projects

Correct Answer: B

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