

MOVF^{Q&As}

Management of Value? Foundation

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QUESTION 1

Which will be included in the MoV Project Plan?

- A. Identification of suitable candidates to lead and participate in the Studies
- B. Key attributes of a proposed Study
- C. Constraints applicable to a proposed Study
- D. A draft function diagram

Correct Answer: A

QUESTION 2

In which situation should caution be used in deciding whether to apply MoV?

- A. IT projects
- B. Products and services with a high value score
- C. Policy-making
- D. Lobbying for support

Correct Answer: B

QUESTION 3

Which is NOT a key element of stakeholder consultation?

- A. Ensuring that all major stakeholders for the project have been identified and engaged
- B. Ensuring that the same stakeholder representatives are involved throughout the project
- C. Ensuring that stakeholders are provided with timely, specific and clear information regarding proposals and their impacts throughout the development process
- D. Ensuring that regular feedback on progress is given

Correct Answer: B

QUESTION 4

Which would normally be recorded in the Study Scope?

- A. Any restrictions placed on the Study

- B. A summary of outcomes
- C. The method by which ideas are ranked
- D. Value Profiles and FAST diagrams

Correct Answer: A

QUESTION 5

When should MoV be embedded into an organization using a formal/top-down approach?

- A. The embedding of MoV is required throughout the investment decision.
- B. When the scale of MoV applications become large and frequent.
- C. When organizations anticipate that their MoV needs will be minimal.
- D. When people engaged on other work wish to add MoV to their set of skills.

Correct Answer: B

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