

MOVF^{Q&As}

Management of Value? Foundation

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QUESTION 1

How many phases does the MoV Value Engineering Job Plan contain?

- A. Six
- B. Ten
- C. Twelve
- D. Eight

Correct Answer: D

QUESTION 2

Who should be responsible for developing a value-improving proposal?

- A. The MoV team as a whole
- B. The most relevant functional manager
- C. The allocated owner of the value improving proposal
- D. A technical expert nominated by the allocated owner

Correct Answer: C

QUESTION 3

Which is a reason why MoV should be applied throughout the Investment Decision?

- A. To minimize the number of points where decisions need to be made
- B. To ensure that information used to make a decision is used only in that decision
- C. To maximize value in the face of evolving requirements
- D. To ensure that reviews such as those conducted under the Gateway Review Process will be positive

Correct Answer: C

QUESTION 4

Which statement regarding the Function Analysis Systems Technique is true?

- A. Functions should describe the features of a product rather than what it does
- B. A Primary Basic Function consists of one or more Higher Order Functions

C. A Primary Basic Function consists of one or more Primary Supporting Functions

D. Moving from the Higher Order Function to the Primary Basic Function answers the question "How do we do this?"

Correct Answer: D

QUESTION 5

Which is part of the Information or Analysis phase of the Value Engineering Job Plan?

A. Presenting recommendations for improving value

B. Understanding the purpose of the Study

C. Brainstorming ideas to improve value

D. Developing Value Improving Proposals

Correct Answer: B

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