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QUESTION 1

For which of the following reasons can the cost baseline be updated?

- A. Due to cost savings.
- B. Due to delays in project execution.
- C. Due to customer driven scope change.
- D. Due to subcontractor's price change.

Correct Answer: C

QUESTION 2

The estimated value of the work actually accomplished is:

- A. earned value (EV).
- B. planned value (PV).
- C. actual cost (AC).
- D. cost variance (CV).

Correct Answer: A

QUESTION 3

The equivalent of a cost reimbursable contract is frequently termed:

- A. back-charge contract.
- B. fixed price contracts.
- C. progress payment contract.
- D. cost plus contract.

Correct Answer: D

QUESTION 4

What is NOT a cost category based on the Nokia cost management guideline?

- A. Base costs.
- B. Resource costs.

- C. Risk contingency costs.
- D. Non conformance costs.

Correct Answer: B

QUESTION 5

What are the two key elements to calculate the project cost adherence (PCA)?

- A. Cost overrun of the period and total costs of sales of the period.
- B. Estimate at completion and cost baseline.
- C. Actual costs and the latest estimate in PRS.
- D. Estimated baseline and cost baseline.

Correct Answer: B

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