Pass2Lead

https://Pass2Lead.com

1Z0-1053-22^{Q&As}

Oracle Benefits Cloud 2022 Implementation Professional

Pass Oracle 1Z0-1053-22 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

https://www.pass2lead.com/1z0-1053-22.html

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

⚙ **Instant Download** After Purchase

⚙ **100% Money Back** Guarantee

⚙ **365 Days** Free Update

⚙ **800,000+** Satisfied Customers

QUESTION 1

Which three areas contain tasks to prepare for an open enrollment period?

A. Person Management work area

B. Plan Configuration work area

C. Evaluation and Reporting work areas

D. Payroll Calculation work area

E. Enrollment and My Information work areas

Correct Answer: BCE

https://docs.oracle.com/en/cloud/saas/global-human-resources/r13-update18a/facmb/prepare-for-open-enrollment.html#FACMB1107266

QUESTION 2

A medical plan (not in program) has the Defined Rate frequency set as Monthly and the Communicated Rate frequency set as Per Pay Period. The pay period is defined as bi- weekly.

The rate has been defined with the calculation method as Flat Amount = 65. The currency defined at the plan is U.S.D. There are 26 payroll periods in the plan\\'s year period. What is the communicated rate value?

A. 40

B. 130

C. 32.5

D. 30

Correct Answer: D

QUESTION 3

Which three are change opportunities an organization can implement during Open Enrollment?

A. decline coverage

B. enroll in existing plans

C. Start new benefit offerings

D. modify plan configuration

E. update rates

Correct Answer: ADE

https://docs.oracle.com/en/cloud/saas/global-human-resources/r13- update17d/facmb/manage-open-enrollment.html#FACMB1107266_2

QUESTION 4

A benefits consultant implemented a plan for life insurance with the following options:

1.

 Option 1: Employee only

2.

 Option 2: Employeeplus spouse

The company wants the plan to be rolled out to all the employees. Therefore, the benefits consultant enabled the Assign on Default button for Option 1.They forgot that some employees may not want to enroll into the plan even though they

are eligible.

Where did the benefits consultant go wrong with the implementation?

A. They should have created an Option 3: Coverage Declined.

B. They should not have enabled the Assign on Default button for the options.

C. They should have configured an eligibility fast formula

D. They should have enabled a plan restriction fast formula.

Correct Answer: D

QUESTION 5

An organization has a requirement to restrict Beneficiary Distributions to a percentage with a maximum of 100%. However, the distribution should be in multiples of 10.

Which statement about this requirement is true?

A. This requirement can be achieved through customization only.

B. This requirement can be completely achieved with configuration only.

C. This requirement cannot be achieved with configurations, and would require custom Fast Formula.

D. This requirement cannot be achieved in the current system offerings.

Correct Answer: D

QUESTION 6

Which statement about Waive options is true?

A. Waive options are options into which employees ate compulsorily enrolled in case they do not complete the requited action items like certification, entering date of birth, etc.

B. Waive options are used so that employees can explicitly decline enrollment opportunities for which they are otherwise eligible.

C. Waive options are options which do not require any dependent/beneficiary designation.

D. Waive options are used when employeesdo not get an enrollment opportunity because they do not qualify for the required eligibility criteria.

Correct Answer: B

QUESTION 7

Your customer wants to keep all functional consultants in a separate benefits group, so you created Function Consultants Benefits Group. How do you assign the individual functional consultant to this newly created benefits group?

A. Assign individuals to the benefit group using the Manage Person task in the Person Management work area.

B. Assign individual to the benefit group using the Manage Person Habits and Benefit Groups task in the Plan Configuration work area.

C. Assign individuals to the benefit group using the Manage Person Habits andBenefit Groups task in the Enrollment work area.

D. Assign individuals to the benefit group using the Manage Person task in the Plan Configuration work area.

E. Assign individuals to the benefit group using the Manage Person task in the Enrollment work area.

Correct Answer: C

QUESTION 8

This is the configuration of a collapsing life event rule: Life event =Marriage and Dependent Operator = AND Resulting Event Name = Dependent Life Event Occurred Date = Earliest Life Event Occurred Date Proximity Days = 0 You run the collapsing rule in the scenario:

1.

Marriage event occurs on August 1, 2015.

2.

Dependent event occurs on August 1, 2015. What is the result?

A. The collapsing rule voids the Dependent event, evaluates the Marriage event, and assigns Its occurred date to August 1. 2015.

B. The collapsing rule runs the Dependent event, evaluates the Marriage event, and assigns its occurred date to August 1, 2015.

C. The collapsing rule runs the Marriage event, evaluates the Dependent event, and assigns its occurred date to August 1, 2015.

D. The collapsing rule voids the Marriage event, evaluates the Dependent event, and assigns Its occurred date to August 1, ?015.

Correct Answer: A

QUESTION 9

Your customer decided to use some delivered explicit life events in their business. What is your next step asan HCM Consultant after defining triggers as per the retirement?

A. Associate the life events with only flexible benefit programs.

B. Associate the life events only with benefit plans which are not in a program.

C. Associate the life events only with benefit plans which are in a program.

D. Associate the life events with benefit plans or program.

E. Associate the life events only with Core benefit programs.

Correct Answer: D

QUESTION 10

Your customer wants to create a new XX BeWell Medical Plan for the upcoming plan year 2018. What two steps must you perform as an administrator to stop existing participant enrollments and prevent new enrollments?

A. Edit the new plan with session effective date as January l of the upcoming plan year 7018, and the status as Pending.

B. Create the new plan with session effective date as January 1 of the current year 2017. and the status as Active,

C. Edit the new plan with sessioneffective date as January 1 of the upcoming plan year 2018, and the status as Active.

D. Edit the new plan with session effective date as January of the current plan year 2017, and the status as Active.

E. Create the new plan with session effective date as January 1 of the current year 2017, and the status as Pending.

Correct Answer: B

Latest 1Z0-1053-22 Dumps   1Z0-1053-22 VCE Dumps   1Z0-1053-22 Braindumps