

1Z0-1055-22^{Q&As}

Oracle Financials Cloud: Payables 2022 Implementation Professional

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QUESTION 1

You have two business units, Vision Operations and Vision Services. How can you enable expense auditors to audit expense reports for specific business units?

- A. Use segment valuesecurity rules to secure access to business units.
- B. Assign the Expense Auditor Vision Operations and Expense Auditor Vision Services data roles to each Expense Auditor.
- C. Assign the Expense Auditor as the owner of each business unit.
- D. Assign theExpense Auditor job roles to each auditor.

Correct Answer: B

You can enable expense auditors to audit expense reports for specific business units by assigning them specific expense auditor data roles for the business units. For example, to allow an expense auditor toaudit expense reports for the Vision Operations and Vision Services business units, assign the Expense Auditor Vision Operations and Expense Auditor Vision Services data roles, respectively, to the expense auditor.

References:https://docs.oracle.com/cloud/farel8/financialscs_gs/FAWDE/F1005004AN120_4B.ht

QUESTION 2

You need to have your invoice line automatically distributed across multiple cost centers. For example, you want your monthly utility bill allocated across multiple cost centers based on a percentage.

Which two are valid methods to achieve this? (Choose two.)

- A. Choose the '\\All Lines\\' option from the Allocate menu in the invoice line area.
- B. Define a distribution set and assign it to the supplier.
- C. Define a distribution set and assign it manually to the invoice.
- D. Define a payment term and assign it to the invoice.

Correct Answer: BC

QUESTION 3

You have an invoice with a payment term that has the following settings:

Day of Month = 15 Cut off Day = 11 Months Ahead = 0 Terms Date on Invoice = January 12th

What will the resulting due date for the invoice installment be?

- A. March 15th
- B. January 15th

C. April 15th

D. February 15th

Correct Answer: D

QUESTION 4

Which dashboard or workarea displays the Scanned Invoices region for invoices processed through the Payables Integrated Imaging solution?

A. ManageInvoices page

B. C-level executives

C. Invoices Workarea only

D. Payables Dashboard only

E. Payables Dashboard and Invoices Workarea

Correct Answer: C

Accounts payable specialists can view the list of scanned images for invoice entry, along with the additional routing attributes, in the Scanned Invoices region of the Invoices work area.

References:http://docs.oracle.com/cd/E36909_01/fusionapps.11111/e20375/F569958AN60_E65.htm

QUESTION 5

Which three are invoice types that can be entered using the Supplier Portal? (Choose three.)

A. Invoices that are automatically created when the supplier creates an ASN for drop shipments

B. B2B XML invoices

C. Nonpurchase order matched invoices

D. Invoices that are created from the Evaluated Receipt Settlement (ERS) process

E. Purchase order matched invoices

Correct Answer: BDE

QUESTION 6

In the implementation project, there is a requirement to add new transactional attributes to the Expense Approver Report workflow notification. Which two Business Intelligence catalog objects should you copy (or customize) and edit? (Choose two.)

- A. The original Source
- B. The Output types
- C. The layout-template
- D. The Data Model E. The Style-Template

Correct Answer: CE

Style Template: Provides styles such as the type of lines and fonts to use in tables, or the font type, size, and color to use for headings Report:Contains a layout template that determines: Which attributes appear in the notification, from the data model used for the report What the notification looks like, leveraging components from the subtemplate and styles from the style template used for the report Reference:

<https://docs.oracle.com/en/cloud/saas/financials/20b/faiax/expensesconfiguration.html#FAIEX2657210>

QUESTION 7

Which three are subject area subfolders that report Payables reconciliation differences to General Ledger? (Choose three.)

- A. Reconciliation Payment Details
- B. Reconciliation Prepayment Application Details
- C. Reconciliation Invoice Details
- D. Reconciliation Invoice Hold Details
- E. Reconciliation Invoice Request Details

Correct Answer: ABC

QUESTION 8

Which component is not included in the security architecture for creditcard data and bank account data encryption?

- A. Oracle Wallet
- B. Supplier master encryption key
- C. Sensitive data encryption and storage
- D. Payments subkeys
- E. Payments master encryption key

Correct Answer: B

QUESTION 9

You created a payment and before it is cashed by the supplier you mistakenly submitted a request to stop payment. Later you canceled the request to stop payment. What is the resulting payment status?

- A. Voided
- B. Negotiable
- C. Stop initiated
- D. Available
- E. Canceled
- F. Cleared

Correct Answer: B

To release a stop on a payment: References: https://docs.oracle.com/cd/A60725_05/html/comnls/us/ap/adjpmt04.htm

QUESTION 10

Which statement is true about selecting a bank account on the Create Payment page?

- A. LE on the bank account should be different from the LE on the invoice.
- B. Bank account must match the supplier's bank account.
- C. Users can pick any bank account as long as the bank account is tried to the business unit.
- D. There is no relationship between the business unit, bank, and LE. Users can pick any bank account that is setup in their system.
- E. LE on the bank account should be equal to LE on the invoice.

Correct Answer: D

QUESTION 11

Which two statements are true related to configuration package? (Choose two.)

- A. You can export and import the custom roles from Oracle Identity Manager.
- B. You can export and import the allocation rules from the allocation manager.
- C. You can export and import the approval rules from the approval management engine.
- D. You can export and import selected business units.
- E. You can export and import selected business object services.

Correct Answer: DE

- D. You can export and import selected business units.
 - E. You can export and import selected business object services.
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QUESTION 12

Which method can you use to route payment approval rules?

- A. Approval Groups
- B. Sequential
- C. Both Parallel and Sequential
- D. Parallel
- E. Serial and FYI (For Your Information)

Correct Answer: B

QUESTION 13

You have just imported invoices from a spreadsheet. What is the validation status of the imported invoices?

- A. Needs Revalidation
- B. Not Validated
- C. Not Required
- D. Imported
- E. Validated

Correct Answer: B

QUESTION 14

Your customer has an electronic payment format program in use and wants all the documents to use the pay group "Domestic". What should you do to achieve this?

- A. Define a user validation at the format program to include: Field "Document pay group", condition "Equal to String", value "Domestic", and Field "Document pay group", condition "Required" and value ?not applicable.
- B. Define a user validation at the format program to include: Field "Document pay group", condition "Equal to String", and value "Domestic".
- C. Modify your template to hard code the value "Domestic" for the pay group position.
- D. Define a user validation at the format program to include: Field "Document pay group", condition "Equal to String", value "Domestic", and Field "Format Program Code", condition "Equal to String" and value ? as desired.

Correct Answer: B

User-Defined Validation That Checks a Specific Condition and Value

Field	Value
Field	Document pay group
Condition	Equal to String
Value	Domestic

References:https://docs.oracle.com/cloud/farel9/financialscs_gs/FAIPP/F1469799AN17B6.B.htm

QUESTION 15

You are resolving payment validation errors during the payment build process. Which two actions can you perform to resolve these errors?

- A. Run the createaccounting program.
- B. Run the invoice validation program.
- C. Remove the documents or payments causing the error and resume the payment process.
- D. Correct the setup errors for remittance bank accounts, third party payees, payment methods, or payment formats and submit resume payment process.
- E. Terminate the payment process request.

Correct Answer: DE

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