

1Z0-1059^{Q&As}

Oracle Revenue Management Cloud Service 2019 Implementation Essentials

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QUESTION 1

After analyzing sales documents for your organization, you conclude that it will be appropriate to group transaction lines by customer to create contracts In Revenue Management.

Which predefined Contract Identification Rule can be used in this case?

- A. Identify Customer Contract Based on Party
- B. Identify Customer Contract Based on Source Document Line
- C. Identify Customer Contract Based on Source Document
- D. Identify Customer Contract Based on Source System

Correct Answer: C

Reference: https://docs.oracle.com/cloud/farel12/financialscs_gs/FAIRP/FAIRP2288193.htm#FAIRP24_33444

QUESTION 2

Which three statements describe how Revenue Management creates accounting contracts to meet the new ASC 606 / IFRS 15 revenue recognition standards?

- A. by identifying and creating one or more performance obligations for a given accounting contract
- B. by calculating Total Transaction Price for contracts
- C. by only creating contracts that are source system specific
- D. by allowing manual allocation of Total Transaction Price across performance obligations
- E. by restricting users from excluding contract lines
- F. by grouping source document lines into contracts for each identified customer

Correct Answer: CDF

QUESTION 3

Given the titles of selling prices:

1. Transaction Price

2. Stand Alone Selling Price

3. Performance Obligation Value

and the descriptions concerning selling prices:

- A. The allocated price used for revenue
- B. The customer facing and invoice price
- C. The price you would get for the item if you sold it separately

What is the correct match sequence of the descriptions A, B and C against the titles?

- A. B, C, A
- B. A, C, B
- C. C, B, A
- D. C, A, B
- E. A, B, C
- F. B, A, C

Correct Answer: F

QUESTION 4

Which is the correct definition of the Performance Obligation Liability on the balance sheet, replacing the Deferred Revenue liability?

- A. your invoiced goods and services less those goods and services that you have not yet delivered
- B. your debt to customers for goods and services you are obliged to deliver to them by either party acting less your right to invoice them for those goods and services once delivered
- C. Unearned Revenue
- D. your debt to customers for goods and services you are obliged to deliver to them by either party acting

Correct Answer: D

QUESTION 5

Given the Identify Customer Contracts Job set performs many different processes, which action is NOT performed by this job set?

- A. allocates the SSP to various satisfaction events
- B. creates the accounting for the stages in the process

- C. allocates the SSP to various performance obligations
- D. recognizes revenue if any satisfaction events exist
- E. creates customer contracts and performance obligations

Correct Answer: B

QUESTION 6

You define a Performance Obligation Identification Rule that uses the following matching attribute to group source document lines:

Extensible Line Character Attribute 7

Based on the data displayed:

Bill To Customer Reference	Extensible Line Character Attribute 7	Extensible Line Character Attribute 8
7394691	Warranty	Connectivity Plan 300
7394691	Device	Connectivity Plan 300
7394691	Device	Connectivity Plan 300
7394691	Data Plan	Connectivity Plan 300

- A. 3
- B. 4
- C. 2
- D. 1

Correct Answer: A

QUESTION 7

A furniture store is running a promotion for a toaster with the purchase of a sofa or chair set. Data about the free toaster is not captured in any upstream application. How should you handle this scenario In Revenue Management?

- A. Ignore the performance obligation for the toaster because it was free of cost to the customer.
- B. Define an Implied Performance Obligation Template to automatically add a performance obligation for the toaster.
- C. Create the performance obligation for the toaster manually.
- D. Define an adhoc rule in the Revenue Price Profile to include the toaster.

Correct Answer: B

QUESTION 8

Which statement Is True regarding the Customer Contract Source Data Import Template?

- A. It is a predefined Excel FBDI template.
- B. It is a predefined Java FBDI template.
- C. It Is a predefined HTML FBDI template.
- D. It is a custom template that you are required to build.

Correct Answer: A

Reference:

<https://www.google.com/url?sa=t&drct=j&dq=andesrc=s&source=web&cd=1&cad=rja&uact=8&ved=2ahUKEwjQrM7ImKzdAhUHxYUKHbYLBpAQFjAAegQIBBAC&url=http%3A%2F%2Fwww.oracle.com%2Fwebfolder%2Ftechnetwork%2Fdocs%2Ffbdir11%2Ffbdifxism%2FRevenueDataImportTemplate.xls&usq=AOvVaw2kKXNI1OQEF9K6p7rBAEwz>

QUESTION 9

Which is NOT a required piece of information when importing contract header Information from a source file?

- A. Date of Source Document
- B. Source Document Type code
- C. Record Type
- D. Source System
- E. Currency code of source document
- F. Source Document Unique Identifier Number 1

Correct Answer: F

Reference: https://docs.oracle.com/cloud/r13_update17b/financialscs_gs/FAFRM/FAFRM2340000.htm#FAFRM2340000

QUESTION 10

Which setup component Is NOT connected to a Revenue Price Profile?

- A. Contract Identification Rules
- B. Items
- C. Source Document Types
- D. Pricing Dimension Segments

Correct Answer: C

QUESTION 11

A Corporation has a business requirement to build a custom Revenue Management report that users could run from the Scheduled Processes page.

Which reporting tool must be used to address this business requirement?

- A. Smart View
- B. Business Intelligence Publisher
- C. Oracle Transactional Business Intelligence
- D. Reporting Studio

Correct Answer: B

QUESTION 12

A pricing dimension segment value combination is one of the factors to determine standalone selling prices. This combination is based on the pricing dimension assignment setup.

What does the pricing dimension assignment match the pricing dimension segment combination to?

- A. pricing bands
- B. a pricing dimension structure
- C. the source document types
- D. a pricing dimension structure instance

Correct Answer: A

QUESTION 13

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance. Which two attributes on the structure instance are inherited from the structure definition?

- A. Whether Dynamic Combination Creation Allowed is enabled
- B. The value sets
- C. The Query Required option
- D. The Displayed option
- E. The shape: Same number of segments and order

Correct Answer: BE

QUESTION 14

Which is NOT a predefined Accounting Class for Revenue Management?

- A. Contract Discount
- B. Contract Liability
- C. Contract Unearned Revenue
- D. Contract Asset

Correct Answer: C

QUESTION 15

Which configuration component is Source Document Type NOT connected to?

- A. Revenue Management System Options
- B. Performance Obligation Template
- C. Contract Identification Rules
- D. Revenue Price Profile
- E. Performance Obligation Identification Rules

Correct Answer: D

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