

1Z0-1081-22^{Q&As}

Oracle Financial Consolidation and Close 2022 Implementation
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QUESTION 1

What is the Data Storage value for an account that must remain at a historical exchange rate and not retranslate with current rates?

- A. Store
- B. Never Share
- C. No Rate
- D. Dynamic Calc and Store
- E. Dynamic

Correct Answer: A

QUESTION 2

For data load rules in Data Management, which two statements are FALSE?

- A. If specified, the import format will be used; if not, then the location\\'s format will be used.
- B. A job must first run to import the data file before the user can run the data load rule.
- C. End users can upload a file when running a data load rule.
- D. Data load rules cannot be shared across locations.
- E. Valid load types are Merge and Replace.

Correct Answer: BE

QUESTION 3

For your business process, owners of approval units should be able to lock and unlock data without going through an approval process.

Which action should you perform?

- A. Select the Consolidation Bottom Up template when setting up the Approval Unit hierarchy.
- B. Select the Consolidation template when setting up the Approval Unit hierarchy.
- C. Delete the default Approval Unit hierarchy.
- D. Select as owners only users with the Service Administrator or Power User security role.

Correct Answer: B

To lock or unlock an entity, you must create an approval unit hierarchy containing the entities you want to lock.

By default, Financial Consolidation and Close provides an approval unit named "Total Geography".

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/locking_and_unlocking_entities.html

QUESTION 4

When defining a batch in Data Management, which statement is True?

- A. Each data load rule must specify the period or the batch will default to the POV period.
- B. Batches can import from source or export to target, but not both.
- C. Batches can execute data loads for multiple locations.
- D. A batch replaces the need for data load rules.
- E. A batch can load to multiple plan types.

Correct Answer: C

QUESTION 5

Which option can be used for quarter distributions on a 13-month time period calendar when creating a Financial Consolidation and Close Cloud (FCCS) application?

- A. 3-3-3-3
- B. 3-3-3-4
- C. 4-4-4-4
- D. 4-4-4-5

Correct Answer: B

QUESTION 6

A company is based in the United Kingdom and has an application currency set to GBP. The company collects data from a United States based subsidiary. The subsidiary's functional currency is USD. Which two items facilitate the reporting of the subsidiary's Common Stock balance at an historical rate in the GBP reporting currency? (Choose two.)

- A. Common Stock must have an Exchange Rate Type set to Historical Rate Override.

- B. The subsidiary must have a balance not equal to zero in Common Stock.
- C. Common Stock must have a Data Storage property set to Never Share.
- D. USD must be created as a reporting currency.
- E. The subsidiary must have a parent entity with a GBP currency.

Correct Answer: BE

QUESTION 7

For which three tasks can Data Management be used? (Choose three.)

- A. loading data that is period-to-date or year-to-date
- B. drilling through from a web form or Smart View
- C. loading data from a fixed width or delimited text file
- D. writing back data to source systems
- E. loading a Metadata Import File

Correct Answer: BCD

Reference: https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/erpia/integrate_file_104xd8fa487f.html <https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/erpia/writeback.html> https://docs.oracle.com/applications/smartview/810/UGSUG/drill_through_procedure_102xd6eca4c6.htm#UGSUG-GUID-C221538B-5352-4742-A1A118F16CE4D099

QUESTION 8

What will Financial Consolidation and Close (FCCS) do when adding a new member that is an expense type account under a parent that is set as an income type account?

- A. this setting will not affect additions or subtractions to the next parent
- B. subtract amounts consolidated to the parent
- C. add amounts consolidated to the parent
- D. you can't load data to this account

Correct Answer: B

QUESTION 9

Which components are pre-built into Financial Consolidation and Close Cloud Service to provide a configurable and scalable consolidation solution?

- A. pre-built integrations to combine narrative and data to produce both internal and external reporting packages
- B. calculations, dashboards and reports to provide analysis for cash flow modeling
- C. calculations, dashboards and reports as well as detailed data source tracking and an automated cash flow
- D. calculations, dashboards and reports built on planning frameworks to provide cash flow planning

Correct Answer: C

QUESTION 10

Which three scenarios result in foreign currency translation during the default consolidation process?

- A. A parent entity has a different default currency than its parent.
- B. A parent entity has the same default currency as its parent.
- C. A base entity has a different default currency than its parent.
- D. A base entity has the same default currency as its parent.
- E. A shared entity has a different default currency than its parent

Correct Answer: ACE

QUESTION 11

You are required to define a form that displays all form data for only specific View dimension member and not allow users to change this.

Where on the form do you define the View dimension and select the correct member?

- A. a column
- B. Other Options section
- C. the Page Axis
- D. the Point of View

Correct Answer: D

QUESTION 12

What information is included in the data extract export file delimited format?

- A. the ID of the user performing the extract
- B. the domain and application name

- C. the data load cube name
- D. the application name

Correct Answer: A

QUESTION 13

For which three levels can Profiles be set in Data Management?

- A. Category
- B. Source System
- C. System
- D. User
- E. Application

Correct Answer: CDE

QUESTION 14

Which is NOT a member of the Data Source Dimension created by Financial Consolidation and Close (FCCS)?

- A. FCCS_No Data Source
- B. FCCS_Data Input
- C. FCCS_SystemTypes
- D. FCCS_Proportion

Correct Answer: D

QUESTION 15

A company has two subsidiaries with 1000 EURO each in the Cash account. Which four Consolidation Members will reflect 2000 EURO at the company's balance? (Choose four.)

- A. FCCS_Elimination
- B. FCCS_Proportion
- C. FCCS_Entity Input
- D. FCCS_Entity Consolidation
- E. FCCS_Entity Total

F. FCCS_Contribution

Correct Answer: CDEF

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