1Z0-958^{Q&As}

Oracle Risk Management Cloud 2018

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QUESTION 1

What would happen to an access incident in Advanced Access Controls (AAC) that has been remediated and has a status of "Closed," but poses a conflict again during a subsequent evaluation of controls?

A. The incident is deferred.

B. The incident remains in "Closed" status and additional remedial action cannot be taken.

C. The incident remains in "Closed" status and assigned users receive a notification that additional access incidents have been identified.

D. The incident is copied and a new incident is created based on the original incident.

E. The incident status changes to "Assigned."

Correct Answer: CE

QUESTION 2

You build an access model with two entitlements. Each entitlement has four access points. The

entitlements do not have any access points in common.

How many access point combinations will be analyzed?

A. 20

B. 16

C. 8

D. 4

E. 25

Correct Answer: C

QUESTION 3

Which part of the security structure cannot be created or viewed from the Security Console, when configuring security for Financial Reporting Compliance?

A. Composite Duty Role

B. Job Role Perspective Policy

C. Data Security Policy

D. Functional Security Policy

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Correct Answer: B

Reference: https://docs.oracle.com/en/cloud/saas/risk-management/19b/fasor/functionalsecurity.html#FASOR1885872

QUESTION 4

You are implementing Advanced Access Controls and there is a requirement for a control to monitor user

access to specific, client-defined access points which give users the ability to both initiate a purchase order

and approve payments on that purchase order.

Which is a valid option to implement the control?

A. From the "Access Entitlements" page create two entitlements containing the respective client-defined access points. Create an access model from the "Models" tab of Advanced Controls, based on the entitlements you created.

B. Select Actions > Create Access Control from the "Controls" tab of Advanced Controls.

C. Create an access model from the "Models" tab of Advanced Controls, and then define an access point filter for each individual client-defined access point.

D. From the "Access Entitlements" page create two entitlements containing the respective client-defined access points. Create an access model from the "Models" tab of Advanced Controls, based on the entitlements you created. Finally, deploy an access control in the "Controls" tab of Advanced Controls, and select the access model you created.

E. Create an access entitlement from the "Access Entitlements" page, then select Actions > Create Access Control from the "Controls" tab of Advanced Controls, and select the entitlement you created.

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/risk-management/19a/fauaa/managing-model-andcontrol-elements.html#FAUAA2808789

QUESTION 5

A Control Manager has changed the status of an issue to "In Remediation" and has submitted it. What will be the state of the Issue if there is no issue validator, reviewer, or approver configured?

A. In Review

B. Active

C. Reported

D. Approved

E. In Edit

Correct Answer: C

Reference: https://download.oracle.com/otn_hosted_doc/logicalapps/grcm_ug_801.pdf (48)

QUESTION 6

You are helping your client identify and define their controls. You have determined that your client requires two perspectives: Business Units and Regulatory Standards. The controls are going to be secured by the business unit, and you want to ensure that when the client defines new controls, it is mandatory to assign a Business Units perspective to the control. You are going to set the "Required" field to "yes" for the Control-Business Units association.

Where do you do this in the product?

A. The Create Control screen

B. The Manage Object Perspectives screen

C. The Import template

D. The Create Perspectives screen

E. The Manage Module Perspectives screen

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/risk-management/18c/fauaa/using-advanced-accesscontrols.pdf

QUESTION 7

The control manager needs to associate an existing test plan to an additional assessment type, Audit Test.

The existing test plan is associated only with the Design Review assessment type.

How can this be accomplished?

A. The control manager should create a new test plan with Audit Test and Design Review as assessment types.

B. The control\\'s test plan should be updated to include both Audit Test and Design Review as assessment types.

C. The control manager does not need to update the control because any initiated assessment will include all control test plans.

D. The control\\'s test plan should be updated to Audit Test as the assessment type.

Correct Answer: B

QUESTION 8

How do you associate a risk to a control?

A. On the Related Controls tab of risk definition, add the control.

B. To associate a control to a risk, the control needs to be in the Review state.

C. In the related object section of process definition, add the control to the risk.

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D. On the Related Objects tab of control definition, add the risk.

E. The only way to create risk-control associations is through data import.
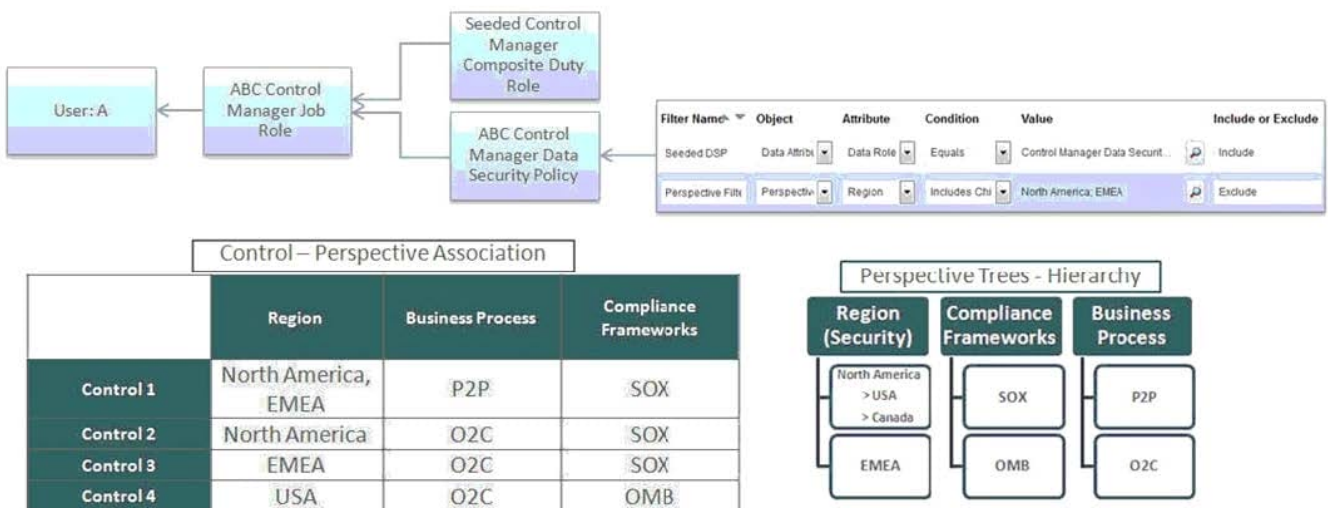
Correct Answer: A

QUESTION 9

You need to schedule the report "Access Violations by User." Which two steps do you take to create the saved parameters for the report schedule? (Choose two.)

A. Navigate to Administration Reports.

B. Highlight the report name and click Run Now.

C. Navigate to Scheduling under Setup and Administration.

D. Click Save Report Parameters to create saved settings.

E. Select Display Scheduled Reports.

Correct Answer: BD

QUESTION 10

Which controls can user A access and manage for the following Control Manager role configuration? See details of perspective trees and control-perspective association below.

A. None

B. Controls 2 and 3

C. Only Control 1

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D. All controls

E. Controls 1, 2, and 3

Correct Answer: B

QUESTION 11

You have defined an initial Perspective Hierarchy for your client in the Advanced Controls module. After

refining their business requirements, your client wants to expand the existing hierarchy to include 150

perspective items in various levels.

For efficient processing, you decide to use the GRC data migration feature to import the new items.

Which three are valid processing steps required to define the export file? (Choose three.)

A. Navigate to Risk Management Tools > Setup and Administration > Data Migration, and select Advanced Controls.

B. Generate Template as Without Data.

C. Navigate to Manage Module Perspectives.

D. Generate Template as Without Data ?Perspectives Only.

E. Click the Create Import Template button.

Correct Answer: ABC

QUESTION 12

Which statement related to Advanced Access Controls is true?

A. If helps enforce segregation of duties.

B. If helps perform risk analysis and evaluation.

C. It analyzes transaction records.

D. It documents risks and controls.

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/risk-management/18c/fauaa/using-advanced-accesscontrols.pdf

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QUESTION 13

An assessor is trying to complete an operational assessment on a control for manual AP Invoice entry and

is reviewing Prior Results.

Which statement is true about viewing Prior Results for this control?

A. He or she will be able to review results of all prior assessments of all types for this control.

B. He or she will be able to review results of all prior Audit tests and operational assessments for this control.

C. He or she will be able to review only results of prior operational assessments for this control.

D. He or she will be able to review results of all prior operational assessments for all controls.

E. He or she will be able to review results of all prior assessments of all types for all controls.

Correct Answer: B

QUESTION 14

Which two filters must be combined to identify different suppliers who use the same taxpayer ID? (Choose two.)

A. Function filter grouping by "Supplier ID" where count is greater than 1.

B. Standard filter where the "Supplier" object\\'s "Supplier ID" is equal to itself.

C. Function filter grouping by "Taxpayer ID" where count is greater than 1.

D. Standard filter where the "Supplier" object\\'s "Allow Withholding Tax" is not blank.

E. Standard filter where the "Supplier" object\\'s "Taxpayer ID" is not blank.

Correct Answer: AE

QUESTION 15

The internal auditor advised the Control Owner of North America to perform assessment for two P2P

controls.

Which three steps can the Control Owner perform to kick-off assessments for only those two controls?

(Choose three.)

A. Initiate a planned assessment that includes all controls assigned to perspective P2P.

B. Perform impromptu assessments for the two controls.

C. Enable impromptu assessments during configuration of module objects.

D. Initiate a planned assessment and include the two controls as part of the same assessment.

E. Initiate two planned assessments, one for each control.

Correct Answer: ACE

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