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QUESTION 1

Before the break-even point, the size of the space between the total revenue line and the total cost line equals the amount of profit.

- A. True
- B. False

Correct Answer: B

QUESTION 2

Organizations that do not provide health care-related services but are responsible for their profit are called:

- A. Organizational profit centers
- B. Traditional profits centers
- C. Capitated profit centers
- D. Administrative profit centers

Correct Answer: D

QUESTION 3

The general decision rule regarding NPV is: If $NPV > 0$, accept or reject the project If NPV

- A. True
- B. False

Correct Answer: B

QUESTION 4

The point where total revenues equal total costs is called:

- A. Cope point
- B. Break-even point
- C. Get-by point
- D. Equivalent point

Correct Answer: B

QUESTION 5

What represents the costs that are incurred in the day to day operation of the business?

- A. Permanent restricted net assets
- B. Statement of cash flows
- C. Operating income
- D. Operating expenses

Correct Answer: D

QUESTION 6

A factor that when multiplied by a stream of equal payments equals the future value of that stream, this refers to:

- A. Present value factor of an asset
- B. Future value factor of an annuity
- C. Future value factor of money
- D. None of the above

Correct Answer: B

QUESTION 7

Sub-capitation is:

- A. where the primary care physician pays a portion of the total capitated dollars received to another provider.
- B. where the secondary care physician pays half portion of the total capitated dollars received to another provider.
- C. where the primary care physician receives a portion of the total capitated dollars paid to another provider.
- D. where the primary care physician receives half of the total capitated dollars paid to another provider.

Correct Answer: A

QUESTION 8

Activities that provide guidance and feedback to keep organization within its budget once it has been approved and its being implemented refers to:

- A. Controlling activities

- B. Feedback
- C. Strategic activities
- D. None of the above

Correct Answer: A

QUESTION 9

The combination of age and technology has increased cost with the passage of time.

- A. True
- B. False

Correct Answer: A

QUESTION 10

Which of the following is NOT the technique that health care providers can employ to assist in collecting their payments?

- A. Decentralized collection centers
- B. Lockboxes
- C. Charge capture
- D. Wire captures

Correct Answer: C

QUESTION 11

Which technique defines the goals, roles and responsibilities and procedures to be used at various stages in the billing process?

- A. Investment cycle management
- B. Revenue cycle management
- C. Scheduling cycle management
- D. Bill cycle management

Correct Answer: B

QUESTION 12

What represents the difference between unrestricted revenues, gains and other support and expenses?

- A. Operating expense
- B. Unrestricted net assets
- C. Operating income
- D. Statement of Operations

Correct Answer: C

QUESTION 13

Which of the following is NOT the strength of an NVP analysis?

- A. Answers in dollars, not years
- B. Accounts for all the cash flows in the project
- C. Disregards cash flows after payback
- D. Discounts at the cost of capital

Correct Answer: C

QUESTION 14

A health care organization that utilizes an aggressive asset mix strategy seeks to minimize its returns by investing in non-liquid assets but faces the risk of lower liquidity.

- A. True
- B. False

Correct Answer: B

QUESTION 15

Tax-exempt bonds have higher interest rates than do taxable bonds because investors in tax-exempt bonds must have to pay taxes on the interest income they receive.

- A. True
- B. False

Correct Answer: B
