

# CPSM1<sup>Q&As</sup>

Foundation of Supply Management

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**QUESTION 1**

A chart that captures all the possible causes of a problem in a format designed to show their relationships to the problem and to each other is known as:

- A. Integration progress chart
- B. Fishbone diagram
- C. Performance-biased diagram
- D. Root cause chart

Correct Answer: B

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**QUESTION 2**

Downtime during testing, losses in productivity, resistance to change and new manuals are all description of:

- A. Project participants
- B. Logical assets
- C. External suppliers
- D. Internal organization

Correct Answer: D

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**QUESTION 3**

According to Juran, which of the following three management processes are essential for all organizations?

- A. Quality assurance, process improvement and resource planning
- B. Variation control, resource improvement and quality planning
- C. Quality management, quality improvement and resource planning
- D. Quality control, quality improvement and quality planning

Correct Answer: D

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**QUESTION 4**

Which of the following is NOT the element of a project plan?

- A. Objectives
- B. Contractual agreements
- C. Replenishment plan
- D. Resource requirements

Correct Answer: C

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#### QUESTION 5

A scoreboard is simply a form of performance measurement and management that records the ratings from a performance evaluation process.

- A. True
- B. False

Correct Answer: A

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#### QUESTION 6

The inventory reporting measures format is typically presented in which of the following way?

- A. weeks of supply
- B. average aggregate inventory
- C. inventory turnover
- D. All of the above

Correct Answer: D

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#### QUESTION 7

Which of the following is NOT the type of budget that the supply management budget includes?

- A. Purchased materials
- B. Capital budget
- C. Expense budget
- D. Maintenance budget

Correct Answer: C

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**QUESTION 8**

What is useful when organizations are forecasting the effects of economic trends on national or worldwide supply and demand?

- A. Growing manufacturing
- B. Customized pooling
- C. Microdata
- D. Macrodata

Correct Answer: D

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**QUESTION 9**

Establishing an organization's consistent physical and functional characteristics for its materials is known as:

- A. Regularity
- B. Measurement
- C. Consistency
- D. Standardization

Correct Answer: D

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**QUESTION 10**

A one-way system with incoming goods flowing to the left of the entry and into one of the three storage areas, depending on usage is the:

- A. Inverted T warehouse
- B. Cross-flow warehouse
- C. Inverted U warehouse
- D. Through-flow warehouse

Correct Answer: B

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**QUESTION 11**

Which of the following is NOT the group of International Commercial Terms?

- A. Group E
- B. Group F
- C. Group C
- D. Group K

Correct Answer: D

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**QUESTION 12**

A standard of point of reference used in measuring or judging an organization's performance according to selected criteria is called:

- A. Performance assessment
- B. Benchmarking
- C. Process revelation
- D. None of the above

Correct Answer: B

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**QUESTION 13**

What refers to the set of electronic tools used by world-class organizations to generate, process, transfer, interpret and use information?

- A. Information technology
- B. Information transmittal
- C. Trend technology
- D. Information retrieval system

Correct Answer: A

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**QUESTION 14**

Who retain experts in global shipping to assist smaller organizations that do not have the necessary experience or expertise?

- A. Global trade fleet
- B. Global third parties
- C. Foreign freight forwarders
- D. Global shipping and inspections

Correct Answer: C

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**QUESTION 15**

A macro-level evaluation of an organization's internal and external forces is called:

- A. Paradox analysis
- B. Functional analysis
- C. SWOT analysis
- D. Expert analysis

Correct Answer: C

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