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QUESTION 1

Blockchain is always a better alternative to a standard database.

- A. True
- B. False

Correct Answer: B

Reference: <https://www.coindesk.com/information/what-is-the-difference-blockchain-and-database>

QUESTION 2

Blockchain does not provide?

- A. Security
- B. Immutability
- C. Fault tolerance
- D. Fact Transaction time

Correct Answer: D

QUESTION 3

Which of these applications would be suited for a private Blockchain?

- A. financial transactions
- B. manufacturing supply chain
- C. medical records
- D. food traceability
- E. All of the above

Correct Answer: E

QUESTION 4

Why is Blockchain important?

- A. It allows for a secure, global, and peer to peer record of data
- B. It provides anonymity when making transactions

- C. It is a free, trusted bank
- D. It replaces all ledgers
- E. All of the above

Correct Answer: B

QUESTION 5

The Blockchain ledger is commonly referred to as_____.

- A. a database ledger
- B. a triple-entry ledger
- C. a double-entry ledger
- D. a genesis block

Correct Answer: A

QUESTION 6

How would a developer make a change to Blockchain protocol?

- A. There are no restrictions, a developer could just change the code
- B. A developer would need to initiate a hard fork
- C. There is no way to change Blockchain protocol
- D. change the orderer configuration
- E. None of the above

Correct Answer: C

QUESTION 7

How do consensus algorithms like Proof of Work or Proof of Stake incentivize miners to participate?

- A. By paying miners with U.S. dollars
- B. By paying the miners with cryptocurrency
- C. By placing their name on the Blockchain
- D. By not charging users monthly subscription costs

Correct Answer: B

Reference: <https://www.oliverisaacs.com/proof-of-work-or-proof-of-stake-whats-the-future-of-crypto/>

QUESTION 8

Which of the following are practical use cases for Blockchain?

- A. Voting
- B. A video sharing website
- C. Medical records
- D. Identity management
- E. All of the above

Correct Answer: E

Reference: <https://www.mycryptopedia.com/16-promising-blockchain-use-cases/>

QUESTION 9

Blockchain is faster and more efficient than a standard database.

- A. True
- B. False

Correct Answer: B

Reference: <https://hackernoon.com/databases-and-blockchains-the-difference-is-in-their-purpose-anddesign-56ba6335778b>

QUESTION 10

What do consensus methods achieve?

- A. Anonymity in a peer to peer network
- B. The highest level of security in a database by ensuring 51% agreement of nodes on the network.
- C. The most efficient way of recording a transaction in any database.
- D. It confirms that all nodes on the network are legitimate.
- E. None of the above

Correct Answer: D

QUESTION 11

Once a record is stored on the Blockchain _____.

- A. the record is moved to a secure server
- B. the record is stored on a central node
- C. it can be changed by an authorized person
- D. the record is permanent

Correct Answer: D

Reference can be changed by an authorized person

QUESTION 12

What is Ethereum?

- A. Another name for Bitcoin
- B. A platform for creating decentralized applications
- C. A currency
- D. Another name for Blockchain

Correct Answer: B

Reference: <https://blockgeeks.com/guides/ethereum/>

QUESTION 13

Smart Contracts DO NOT provide_____.

- A. Authority
- B. Anonymity
- C. Efficiency
- D. Accuracy

Correct Answer: B

QUESTION 14

A Blockchain does NOT provide which attribute?

- A. Security through distribution
-

- B. Anonymity through cryptography
- C. Fault Tolerance through distribution
- D. Immutability through hashing

Correct Answer: B

QUESTION 15

How does a private Blockchain differ from a public one? Select all that apply.

- A. A private Blockchain does not use proof of work consensus
- B. A private Blockchain is more efficient and has faster transaction times
- C. A private Blockchain is not distributed
- D. A private Blockchain often requires the identity of users to be known

Correct Answer: D

Reference: <https://medium.com/coinmonks/public-vs-private-blockchain-in-a-nutshell-c9fe284fa39f>

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