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QUESTION 1

In addition to declaring the origin of goods, a certificate of origin is used to determine the:

- A. export declaration
- B. cost of transportation
- C. standard cost
- D. applied tariff

Correct Answer: A

QUESTION 2

A tracking company picks up a shipment and takes it to a terminal where it is consolidated with over shipments going to the same city.

This trucking company is most likely a:

- A. truckload (TL) carrier
- B. milk run provider
- C. less-than-truckload (LTL) carrier
- D. private fleet carrier

Correct Answer: A

QUESTION 3

Which of the following statements best reflects the intent of a shipper and a carrier who are negotiating a contract utilizing the integrative bargaining technique?

- A. The shipper is integrating its shipping needs and the carrier is integrating its market power to achieve better contract terms individually.
- B. The shipper and the carrier are attempting to understand each other's needs to create mutually beneficial contract terms.
- C. The shipper and the carrier are making an integrated effort to make extreme demands followed up by small, slow concessions.
- D. The shipper and the carrier are in direct conflict with each other's goals and are attempting to take advantage of each other.

Correct Answer: A

QUESTION 4

Which of the following inventory ordering techniques would a company's corporate warehouse utilize if it is interested in meeting both the quantity and timing requirements of demand from its regional warehouses?

- A. Distribution requirements planning (DRP)
- B. Fixed order quantity/variable cycle
- C. Periodic review
- D. Kanban

Correct Answer: D

QUESTION 5

Which of the following modes of transportation is typically associated with detention charges?

- A. Rail
- B. Water
- C. Pipeline
- D. Truck

Correct Answer: B

QUESTION 6

The practice of carriers charging all of their customers more during the peak harvest season is a type of pricing known as:

- A. differential rates.
- B. incremental rates.
- C. distributive rates.
- D. commodity rates.

Correct Answer: D

QUESTION 7

Which of the following rules specifies whether the importer is responsible for insuring cargo?

- A. World Trade Organization (WTO) rule
- B. Lloyds of London rule

C. Incoterms ?rule

D. Shipper\\'s rule

Correct Answer: A

QUESTION 8

Which of the following strategies would a logistics manager most likely choose in order to reduce transportation cost?

A. Outsourcing

B. Consolidating shipments

C. Engaging in a third-party logistics (3PL) partnership

D. Relying on multiple shipments

Correct Answer: D

QUESTION 9

Higher throughput operations enable private warehouses to:

A. spread out variable costs over large output volumes

B. spread out fixed costs over large output volumes.

C. allocate total unit costs on the basis of traffic volume.

D. accomplish better facility utilization with declining overheads.

Correct Answer: D

QUESTION 10

A motor carrier is in a dispute with a customer over who is responsible for unloading for unloading goods at the customer\\'s location.

Which of the following documents would be used to resolve the dispute?

A. Freight bill

B. Bill of lading (B/L)

C. Routing guide

D. Domestic terms of sale

Correct Answer: D

QUESTION 11

An organization concentrating its efforts on meeting the internal performance standards related to availability, operational performance, and reliability has focused on which of the following aspects of the customer relationship?

- A. Customer service
- B. Customer satisfaction
- C. Customer loyalty
- D. Customer success

Correct Answer: B

QUESTION 12

A corporation is projecting annual sales at \$35 million, cost of goods sold (COGS) at \$25 million, and administrative expenses at \$3 million. In order to meet its corporate inventory turns goal of 5.0, their inventory level must average:

- A. \$4.4 million
- B. \$5 million
- C. \$7 million
- D. \$7.6 million.

Correct Answer: D

QUESTION 13

Which of the following activities best describes the functionality of decoupling stock within firms' inventory systems?

- A. Separation of the manufacturing process from order processing
- B. Separation of the manufacturing process from the selling process.
- C. Maintaining inventory to accommodate uncertainty in demand at different geographical positions.
- D. Maintaining inventory at a central location for all stages of the value-creation process.

Correct Answer: A

QUESTION 14

Procurement professionals are focused on the total cost of ownership (TCO) in their vendor selection strategies. This implies that:

- A. procurement is now increasingly charged with pushing back inventory to vendors.
- B. there is increased consideration of trade-offs among purchase price, quality, and vendor capability.
- C. procurement is decreasing its emphasis on the importance of vendor certification and audit programs.
- D. there is increased emphasis on procuring at the lowest purchase price possible.

Correct Answer: C

QUESTION 15

Which of the following facility location techniques is equivalent to a break-even point?

- A. Weighted-factor rating method
- B. transportation problem model
- C. Cost volume analysis
- D. Center-of-gravity method

Correct Answer: C

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