

IIA-CIA-PART3-3P^{Q&As}

CIA Exam Part Three: Business Knowledge for Internal Auditing

**Pass IIA IIA-CIA-PART3-3P Exam with 100%
Guarantee**

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass2lead.com/iaa-cia-part3-3p.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by IIA Official
Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers



QUESTION 1

Which of the following is false with regard to Internet connection firewalls?

- A. Firewalls can protect against computer viruses.
- B. Firewalls monitor attacks from the Internet.
- C. Firewalls provide network administrators tools to retaliate against hackers.
- D. Firewalls may be software-based or hardware-based.

Correct Answer: A

QUESTION 2

Which of the following is a security feature that involves the use of hardware and software to filter or prevent specific information from moving between the outside network and the outside network?

- A. Authorization
- B. Architecture model
- C. Firewall
- D. Virtual private network

Correct Answer: C

QUESTION 3

The mobility of personal smart devices significantly increases which of the following risks?

- A. Data integrity risks
- B. Compliance risks.
- C. Physical security risks
- D. Privacy risks

Correct Answer: C

QUESTION 4

Which of the following is always true regarding the use of encryption algorithms based on public key infrastructure (PKI)?

- A. PKI uses an independent administrator to manage the public key.

- B. The public key is authenticated against reliable third-party identification.
- C. PKI's public accessibility allows it to be used readily for e-commerce.
- D. The private key uniquely authenticates each party to a transaction.

Correct Answer: D

QUESTION 5

Which of the following statements is true regarding the roles and responsibilities associated with a corporate social responsibility (CSR) program?

- A. The board has overall responsibility for the internal control processes associated with the CSR program.
- B. Management has overall responsibility for the effectiveness of governance, risk management, and internal control processes associated with the CSR program.
- C. The internal audit activity is responsible for ensuring that CSR principles are integrated into the organization's policies and procedures.
- D. Every employee has a responsibility for ensuring the success of the organization's CSR objectives.

Correct Answer: D

QUESTION 6

Within an enterprise, IT governance relates to the:

- 1) Alignment between the enterprise's IT long term plan and the organization's objectives.
- 2) Organizational structures of the company that are designed to ensure that IT supports the organization's strategies and objectives.
- 3) Operational plans established to support the IT strategies and objectives.
- 4) Role of the company's leadership in ensuring IT supports the organization's strategies and objectives.

- A. 1 and 2 only
- B. 3 and 4 only
- C. 1, 2, and 4 only
- D. 2, 3, and 4 only

Correct Answer: C

QUESTION 7

According to IIA guidance, which of the following statements is true regarding analytical procedures?

- A. Data relationships are assumed to exist and to continue where no known conflicting conditions exist.
- B. Analytical procedures are intended primarily to ensure the accuracy of the information being examined.
- C. Data relationships cannot include comparisons between operational and statistical data
- D. Analytical procedures can be used to identify unexpected differences but cannot be used to identify the absence of differences

Correct Answer: A

QUESTION 8

The cost to enter a foreign market would be highest in which of the following methods of global expansion?

- A. Joint ventures.
- B. Licensing.
- C. Exporting.
- D. Overseas production.

Correct Answer: D

QUESTION 9

Which of the following should be established by management during implementation of big data systems to enable ongoing production monitoring?

- A. Key performance indicators
- B. Reports of software customization
- C. Change and patch management
- D. Master data management

Correct Answer: A

QUESTION 10

Which of the following strategies is most appropriate for an industry that is in decline?

- A. Invest in marketing.
- B. Invest in research and development.
- C. Control costs.

D. Shift toward mass production.

Correct Answer: C

QUESTION 11

An organization has recorded the following profit and expenses:

Profit before interest and tax

\$200,000

Sales

\$2,300,000

Purchases of materials

\$700,000

Interest expenses

\$30,000

If the value-added tax (VAT) rate is 20 percent and the corporate tax rate is 30 percent, which of the following is the amount of VAT that the organization has to pay?

A. \$34,000

B. \$51,000

C. \$60,000

D. \$320,000

Correct Answer: D

QUESTION 12

According to the Standards, which of the following is based on the assertion that the quality of an organization's risk management process should improve with time?

A. Process element.

B. Key principles.

C. Maturity model.

D. Assurance.

Correct Answer: C

QUESTION 13

Which of the following is applicable to both a job order cost system and a process cost system?

- A. Total manufacturing costs are determined at the end of each period.
- B. Costs are summarized in a production cost report for each department
- C. Three manufacturing cost elements are tracked: direct materials, direct labor, and manufacturing overhead.
- D. The unit cost can be calculated by dividing the total manufacturing costs for the period by the units produced during the period

Correct Answer: C

QUESTION 14

The activity that involves a trial run of a product in a typical segment of the market before proceeding to a national launch is referred to as:

- A. Test marketing
- B. Experimentation
- C. Segmentation
- D. Positioning

Correct Answer: A

QUESTION 15

During the last year, an organization had an opening inventory of \$300,000, purchases of \$980,000, sales of \$1,850,000, and a gross margin of 40 percent. What is the closing inventory if the periodic inventory system is used?

- A. \$170,000
- B. \$280,000
- C. \$300,000
- D. \$540,000

Correct Answer: A

[IIA-CIA-PART3-3P Practice Test](#)

[IIA-CIA-PART3-3P Study Guide](#)

[IIA-CIA-PART3-3P Exam Questions](#)